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**INTRODUCING MANHATTAN'S NEWEST STAR:
THE INTERCONTINENTAL NEW YORK TIMES SQUARE**

Largest new hotel built in City since 2002 combines international style and environmental responsibility

ATLANTA (July 12, 2010) – IHG (IHG) [LON: IHG, NYSE:IHG (ADRs)], the world's largest hotel group by number of rooms, today began checking guests into the 607-room InterContinental New York Times Square. Rising 36 stories above the iconic New York skyline, the property is the largest new-build hotel to open in Manhattan since 2002 and will be the largest hotel in New York to achieve LEED® (*Leadership in Energy and Environmental Design*) certification, providing guests with a full-service, luxury hotel experience that is also environmentally responsible. The hotel's Grand Opening Ceremonies will be held on July 29.

“The opening of this hotel represents a significant achievement for IHG as it is an important addition to our flagship InterContinental Hotels and Resorts brand portfolio. It will further our brand presence in this highly strategic market and strengthen our representation in the U.S. as well as internationally with our business, conference and leisure travelers,” said Jim Abrahamson, president, The Americas, IHG. “We are very pleased to welcome our first guests today and bring this exciting new hotel to life so they can enjoy all of the authentic and enriching experiences that New York City has to offer.”

Located on 44th Street just west of Times Square, the hotel is in the heart of the Broadway Theatre district, a short stroll from Fifth Avenue shopping and world-class museums, making it an ideal location from which to explore the city. Featuring panoramic views of Manhattan from virtually every guestroom, the new InterContinental New York Times Square delivers an insider's view of the city by providing a contemporary and vibrant yet intimate experience.

“We're confident that our location in the heart of midtown along with the InterContinental brand will attract guests from all over the world. The hotel has so much to offer, from its design features and the stunning views of the city to our restaurant, *Ca Va*, created and operated by Todd English,” said Drew Schlesinger, general manager, InterContinental New York Times Square. “Like our sister property the historic InterContinental New York Barclay, our guests will get the ‘in the know’ experience that InterContinental is known for through our industry-leading global concierge program and superior staff.”

Wrapped with floor-to-ceiling windows, the InterContinental New York Times Square's guestrooms average 350 square feet in size and include an oversized, spa-inspired bathroom complete with walk-in rain showers. The hotel boasts 25 Panoramic Avenue Suites with stunning views of the city that allow guests to sightsee without moving their feet. Additionally, the hotel's three-bedroom, 2,700-square foot bi-level Penthouse Suite showcases dramatic panoramic views of Times Square, Broadway, the New York City skyline and the Hudson River.

With architecture by the global design and planning firm of Gensler, the hotel's contextual exterior draws from two distinctly New York neighborhoods, the Theatre District and historic Clinton. The hotel's interiors were designed by Jeffery Beers International (JBI) and combine classic New York Art Deco heritage with contemporary and natural inspiration, providing a refreshing sanctuary from the bustling streets of Manhattan.

As one of the closest hotels to Javits Convention Center, the property boasts 10 meeting rooms totaling 10,000 square feet of *flexible meeting and event space*, inclusive of a 4,000-square foot ballroom. Additionally, there are 25 flexible suites available that can be utilized as event space.

The InterContinental New York Times Square will showcase Celebrity Chef Todd English's newest restaurant concept, Ça Va. The French bistro-inspired restaurant opening later this month will serve traditional brasserie fare as well as playful, contemporary interpretations of the classics. Additional hotel amenities include a Concierge Lounge; 24-hour business and fitness centers; wired and wireless internet in guestrooms and public areas; 42-inch HDTV flat panel televisions and touch-screen computers in all guestrooms; and a courtyard viewing garden in the lobby complete with a reflecting pool and sculptures.

The InterContinental New York Times Square was developed, and is owned by, a partnership led by affiliates of Tishman Hotel & Realty LP, and is managed by IHG Management (Maryland) LLC, a company in the InterContinental Hotels Group, on behalf of West 44th Street Hotel, LLC.

About InterContinental Hotels & Resorts

InterContinental Hotels & Resorts has 164 hotels, located in more than 60 countries with local insight that comes from over 60 years of experience. For more information, visit www.intercontinental.com/ and www.intercontinentalvideo.com/

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Note to Editors:

InterContinental Hotels Group (IHG) [LON:IHG, NYSE:IHG (ADRs)] is the world's largest hotel group by number of rooms. IHG owns, manages, leases or franchises, through various subsidiaries, nearly 4,400 hotels and over 640,000 guest rooms in 100 countries and territories around the world. The Group owns a portfolio of well recognized and respected hotel brands including InterContinental® Hotels & Resorts, Hotel Indigo®, Crowne Plaza® Hotels & Resorts, Holiday Inn® Hotels and Resorts, Holiday Inn Express®, Staybridge Suites® and Candlewood Suites® and also manages the world's largest hotel loyalty program, Priority Club® Rewards with 47 million members worldwide.

IHG has 1,500 hotels in its development pipeline, which will create 140,000 jobs worldwide over the next few years.

InterContinental Hotels Group PLC is the Group's holding company and is incorporated in Great Britain and registered in England and Wales.

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